



Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

July 9, 2020

Apex Technical School (OPE ID: 751800) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact **Jennifer Reyes at financial.aid@apexschool.net**.

1. The institution signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is **\$942,995**.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$806,250**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **approximately 750-950**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **711**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
See Appendix A.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants. **See Appendix B.**



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Appendix A – The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

To generate as much grant money to as many students as possible, Apex Technical School has decided on a methodology that disburses these Emergency Financial Aid Grant to eligible Title IV students who were enrolled and active as of March 13, 2020 as follows:

1. Students with an Expected Family Contribution (EFC) of 0 - 1,000 will receive a grant in the amount of at least \$1,000
2. Students with an Expected Family Contribution (EFC) of 1,001-5,576 will receive a grant in the amount of at least \$750
3. Students with an Expected Family Contribution (EFC) of 5,577 or more will receive a grant in the amount of at least \$500

**After reviewing the submitted applications for the Emergency Financial Aid Grant, Apex Technical School determined the final grant amounts as follows:

1. Students with an Expected Family Contribution (EFC) of 0 - 1,000 will receive a grant in the amount of \$1,250
2. Students with an Expected Family Contribution (EFC) of 1,001-5,576 will receive a grant in the amount of \$1,000
3. Students with an Expected Family Contribution (EFC) of 5,577 or more will receive a grant in the amount of \$750



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Appendix B – Instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants.

The U.S. Department of Education has made Emergency Financial Aid Grants available to students of our institution who are in need of financial support for their expenses related to the disruption of Apex Technical School’s campus operations due to the Coronavirus (COVID-19). This Emergency Grant is intended to help you with additional expenses you are currently incurring such as food, rent, course materials, technology, health care and childcare.

To generate as much grant money to as many students as possible, Apex Technical School has decided on a methodology that disburses these Emergency Financial Aid Grant to eligible Title IV students who were enrolled and active as of March 13, 2020 as follows:

4. Students with an Expected Family Contribution (EFC) of 0 - 1,000 will receive a grant in the amount of at least \$1,000
5. Students with an Expected Family Contribution (EFC) of 1,001-5,576 will receive a grant in the amount of at least \$750
6. Students with an Expected Family Contribution (EFC) of 5,577 or more will receive a grant in the amount of at least \$500

Apex will use the information you provide here to determine your eligibility in accordance with the CARES Act regulations. After reviewing your eligibility, it could be possible that you may not qualify for the grant.

Have you incurred expenses due to disruptions caused by the Coronavirus pandemic? Yes No

If you are awarded funds, indicate where you would like the check to be mailed: [Insert Address]

TERMS AND CONDITIONS:

If you meet the eligibility requirements governed by Sec. 18004(c) of the CARES Act (U.S. citizenship or eligible noncitizen or a valid Social Security number), you will receive a check by mail. You will have 60 days to cash your check. If you do not cash your check within 60 days, Apex may put a stop payment on the check and the funds may be released to aid other eligible students.

STUDENT ATTESTATION:

Signing below attests that you are a U.S. Citizen or a Title IV-eligible non-citizen attending Apex Technical School and that you have incurred expenses due to the School’s disruptions caused by the Coronavirus (COVID-19) pandemic. You agree that you will use these funds to offset the costs associated with the disruption of the School’s campus operations for expenses such as course materials, technology, food, housing, health care and childcare. Finally, signing here indicates that you understand that this is a one-time grant that does not need to be repaid, your eligibility for this grant was correctly determined by reviewing your Expected Family Contribution as calculated by U.S. Department of Education methodologies, and there is no process to appeal the decision made.

I certify that I have read and understand all the statements above and will fulfill the necessary requirements to receive CARES Act funding. By checking the box below and inserting my name in the space provided below you certify that all of the information reported on this form is true, accurate, and complete and agree thereto.

*I acknowledge and certify this statement [Insert Student Name, Date, Email]